Brookstone Financial

Investment Advisory Agreement

On this date	, by and between PMB Capital Management LLC DBA Brookstone

Financial ("Brookstone") and ______ ("Client").

WITNESSETH

WHEREAS, the undersigned Client being duly authorized has funds available ("Account"). In consideration of the premises and mutual covenants contained herein, and intending to be legally bound hereby agrees to the following terms and conditions:

THIRD PARTY ASSET MANAGEMENT– Brookstone utilizes the services of third party managers ("TPM") to manage Client assets. TPM services are offered pursuant to a separate contract between the Client and the TPM. The fee arrangements for these services are detailed in Schedule C of this agreement. Brookstone will ensure other advisers are properly licensed or registered as an investment adviser prior to engagement.

(A) Duties of Brookstone

Brookstone hereby accepts appointment and fiduciary duty of utmost good faith to act solely in the best interests of each Client pursuant to the terms and conditions set forth in this Agreement and to comply with impartial conduct standards of:

- Charging no more than reasonable compensation for services provided; and
- Making no misleading statements regarding investments, compensation and conflicts of interest.

Brookstone agrees to do the following:

- 1. Meet with the Client to discuss any changes in status, objectives, time horizon or suitability;
- 2. Update the TPM with any changes in Client status which is provided to Brookstone by the Client;
- 3. Review the statements provided by the TPM; and
- 4. Deliver the Form ADV Part 2, Privacy Notice and Referral Disclosure Statement to the Client.

Brookstone represents and warrants that it has authority to enter into this Agreement and to perform this Agreement in accordance with its terms and that it is licensed as an investment advisor under the laws of the State of Indiana and other jurisdictions in which it may conduct business.

Brookstone will not be required to take any action or render any advice with respect to the voting of proxies solicited by or with respect to the issuers of securities in which assets of the Account may be invested from time to time.

Brookstone does not have discretion or custody of client funds under this agreement.

<u>(B) Duties of Client</u>

Client agrees to:

1. Notify Brookstone of a change in life status including but not limited to, employment, retirement, marital status, or household.

2. Promptly notify Brookstone in writing of any changes to its investment policy, and any changes to the restrictions or limitations applicable to the Account, and to provide Brookstone with prior written notice of any changes in the identity of persons authorized to receive information with respect to the Account.

<u>(C) Fees</u>

Brookstone will receive a portion of the advisory fee the Client pays to the TPM. The fees will be paid in accordance with the policies and contract of the TPM which the Client engages.

Brookstone will not be compensated based on the basis of a share of capital gains or capital appreciation of the assets in the Account.

Client acknowledges that representatives of Brookstone may provide Client with various insurance and securities products upon which a commission may be paid to Brookstone's representatives, and such commissions are separate and apart from the fees charged under this Agreement. A conflict exists because of the relationship. This conflict is mitigated by disclosures, procedures and Brookstone's fiduciary obligation. The Client is under no obligation to act upon the investment advisor's recommendations. If the Client elects to act on any of the recommendations, the Client is under no obligation to effect the transaction through Brookstone or its representatives.

(D) Duration and Termination

This Agreement shall become effective on the date written above and shall continue in effect until terminated. This agreement may be terminated by Brookstone with thirty (30) days written notice to Client or by Client at any time with written notice to Brookstone. Clients will be responsible for investment advisory fees up to and including the effective date of termination.

No assignment of this Agreement by Brookstone shall be effective without the prior written consent of Client. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty.

(E) Services to Other Clients

It is understood that Brookstone performs investment advisory services for various Clients. Client agrees that Brookstone may give advice which may differ with the advice given to other Clients.

(F) Confidentiality

Client's personal information will be disclosed to third parties as presented in the privacy policy of Brookstone.

(G) Notices

All notices and other communications contemplated by this Agreement shall be deemed duly given if it is transmitted to Brookstone at the email or mailing address listed on Form ADV Part 2A.

And to Client at the address appearing below, or at such other address or addresses that shall be specified, in each case, in a written notice similarly given.

<u>(H) Governing Law</u>

The validity of this Agreement and the rights and liabilities of the parties hereunder shall be determined in accordance with the laws of the State in which the Client resides, except to the extent preempted by ERISA.

(I) Captions

The section headings of this Agreement are inserted for convenience of reference only, and shall not affect the interpretation of this Agreement.

(I) Brochure and Privacy Notice

Client acknowledges receipt of the Privacy Policy and Form ADV Part 2A & 2B of Brookstone. If Form ADV Part 2A & 2B was not delivered to the Client at least 48 hours prior to the Client entering into any written advisory contract with Brookstone, then the Client has the right to terminate the contract without penalty within five (5) business days after entering into the contract. For the purposes of this provision, a contract is considered entered into when all parties to the contract have signed the contract, otherwise signified their acceptance, any other provisions of this contract notwithstanding.

Client Initials

Date

Client Initials

Date

Client chooses to have all required documents delivered via electronic communication, including, but not limited to, the documents listed above. Please send my documents to my secure online portal or email address:

Email Address

Email Address

Email Address Certification. You certify that the email address provided ("Client Email") is a functioning email address owned and maintained by you or your agent on your behalf, and that all electronic communications of reports sent to the Email Address shall be accessible by you. You agree to notify us in writing, of any change in the Email Address.

Brookstone reserves the right to email additional forms and/or documents to the email indicated above. My signature below authorizes Brookstone to send any forms or documents that they feel are necessary to my email address.

(K) Entire Agreement and Amendment

This Agreement (including the Schedules listed below) contains the entire agreement and understanding of the parties with respect to the subject matter hereof and supersedes all prior written agreements and understandings with respect hereto. This Agreement may only be amended or modified, and the terms hereof may only be waived, by a writing signed by all parties hereto or in the case of a waiver, by the party entitled to the benefit of the terms being waived.

(L) Limitation of Liability

Brookstone shall not be responsible for independent acts, omissions, or solvency of the Custodian or any broker or agent selected by it to affect any transactions for the Account. Brookstone shall not be relieved of any liability imposed by the Investment Advisors Act of 1940 or any applicable state laws that cannot be waived. Nothing in this Agreement may be interpreted to limit or modify the investment adviser's fiduciary duties to its clients and nothing in this Agreement shall be deemed a waiver of any right or remedy that a client may have under federal or state securities laws. Federal and state securities laws impose liabilities under certain circumstances on persons who act in good faith.

Schedule AClient's Individual Account Level SuitabilitySchedule BIdentification of Authorized PersonsSchedule CSchedule of Fees

SCHEDULE A Client's Individual Account Level Suitability

Complete the information below for each different registration type.

Account 1	Account 2
Owner of account:	_ Owner of account:
Type of account:	_ Type of account:
Risk tolerance:	_ Risk tolerance:
	_ Investment objective:
Investment horizon:	Investment horizon:
Restrictions:	_ Restrictions:
	_ Source of funds:
Liquidity needs:	_ Liquidity needs:
Account 3	Account 4
	Account 4 _ Owner of account:
Owner of account:	
Owner of account: Type of account:	_ Owner of account:
Owner of account: Type of account: Risk tolerance:	_ Owner of account: _ Type of account:
Owner of account: Type of account: Risk tolerance: Investment objective:	_ Owner of account: _ Type of account: _ Risk tolerance:
Owner of account: Type of account: Risk tolerance: Investment objective: Investment horizon:	Owner of account: Type of account: Risk tolerance: Investment objective:
Owner of account: Type of account: Risk tolerance: Investment objective: Investment horizon: Restrictions:	Owner of account:

SCHEDULE B Identification of Additional Authorized Persons

The following persons are authorized to receive information with respect to the Account. Client will provide Brookstone with prior written notice of any changes to authorized persons.

Name(s): _____

SCHEDULE C Schedule of Fees

□Managed by Morningstar Investment Services, LLC

Client agrees to utilize Morningstar Investment Services, LLC ("MIS") for TPM services. By signing below, Client acknowledges that Brookstone has provided a copy of the MIS's Form ADV Part 2A and 2B and Privacy Notice, which includes the fee schedule and fee arrangements regarding Brookstone and MIS.

For these services, the Brookstone will receive a portion of the fee paid by each Client participating in this Program. Program fee is charged quarterly either in advance based on the prior period's ending balance or in arrears based on the average daily balance for the applicable period.

	First \$500K	Next \$500K	Next \$1MM	Over \$2MM
MIS Fee	0.55%	0.50%	0.45%	0.40%
Brookstone Fee	1.10%	1.10%	1.10%	1.105
Total Fee	1.65%	1.60%	1.55%	1.50%

The standard fee schedule for the Select Equity Portfolios is:

The standard fee schedule for the ETF Products is:

	First \$500K	Next \$500K	Next \$1MM	Over \$2MM
MIS Fee	0.30%	0.25%	0.20%	0.15%
Brookstone Fee	1.10%	1.10%	1.10%	1.10%
Total Fee	1.40%	1.35%	1.30%	1.25%

The standard fee schedule for Mutual Fund Products is:

	First \$500K	Next \$500K	Next \$1MM	Over \$2MM
MIS Fee	0.40%	0.35%	0.30%	0.20%
Brookstone Fee	1.10%	1.05%	1.00%	0.90%
Total Fee	1.50%	1.40%	1.30%	1.10%

The standard fee schedule for Morningstar Mutual Fund Products is:

	First \$500K	Next \$500K	Next \$1MM	Over \$2MM
MIS Fee	0.20%	0.15%	1.10%	0.05%
Brookstone Fee	1.10%	1.05%	1.00%	0.90%
Total Fee	1.30%	1.20%	1.10%	0.95%

The standard fee schedule for Active/Passive Products is:

	First \$500K	Next \$500K	Next \$1MM	Over \$2MM
MIS Fee	0.20%	0.15%	0.10%	0.05%
Brookstone Fee	1.10%	1.05%	1.00%	0.90%
Total Fee	1.30%	1.20%	1.10%	0.95%

The standard fee schedule for Municipal Active Portfolios is:

	First \$500K	Next \$500K	Next \$1MM	Over \$2MM
MIS Fee	0.43%	0.38%	0.33%	0.28%
Brookstone Fee	1.10%	1.05%	1.00%	0.90%
Total Fee	1.53%	1.43%	1.33%	1.18%

The standard fee schedule for Municipal Laddered Portfolios is:

	First \$500K	Next \$500K	Next \$1MM	Over \$2MM
MIS Fee	0.32%	0.27%	0.22%	0.17%
Brookstone Fee	1.10%	1.05%	1.00%	0.90%
Total Fee	1.42%	1.32%	1.22%	1.07%

The standard fee schedule for Taxable Active is:

	First \$500K	Next \$500K	Next \$1MM	Over \$2MM
MIS Fee	0.35%	0.30%	0.25%	0.20%
Brookstone Fee	1.10%	1.05%	1.00%	0.90%
Total Fee	1.45%	1.35%	1.25%	1.10%

	First \$500K	Next \$500K	Next \$1MM	Over \$2MM
MIS Fee	0.30%	0.25%	0.20%	0.15%
Brookstone Fee	1.10%	1.05%	1.00%	0.90%
Total Fee	1.40%	1.305	1.20%	1.05%

The standard fee schedule for Taxable Laddered is:

By initialing below, Client agrees to the above fee schedules.

Client Initials	Date	Client Initials	Date

□ Managed by Retirement Management Systems ("RMS")

Brookstone will refer retirement plan participants who may be interested in the Savings Plan Management advisory program provided by RMS. RMS will manage the assets according to the Investment Policy Statement corresponding the portfolio selection confirmed on the Investor Profile and manage the account in the Plan identified on Schedule A of the RMS client agreement by allocating, rebalancing and reallocating Client Assets among the Plan's investment options. Fees are billed as follows:

Assets Under	Maximum	RMS Fee	Brookstone Max	Brookstone
Management	Annual Fee		Fee	Negotiated Fee
All Assets	1.00%	0.12%	0.88%	

<u>RMS does charge a minimum annual fee of \$240.</u> Brookstone's portion of the annual fee is negotiable based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related accounts, account composition, negotiations with Clients, etc.). Fees are billed either quarterly or monthly in advance based on the amount of assets managed as of the close of business on the last business day of the previous billing cycle. Lower fees for comparable services may be available from other sources. Clients may terminate their account within five (5) business days of signing the Investment Advisory Agreement with no obligation and without penalty. After the initial five (5) business days, the agreement may be terminated by Brookstone with thirty (30) days written notice to Client and by the Client at any time with written notice to Brookstone. For accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period. All prepaid unearned fees will be refunded to the Client. Client shall be given thirty (30) days prior written notice of any increase in fees. Any increase in fees will be acknowledged in writing by both parties before any increase in said fees occurs.

Select billing cycle:

□ Quarterly □ Monthly *By initialing below, Client agrees to the above fee schedules.*

Client Initials

Client Initials

Date

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written,

PMB Capital Management LLC DBA Brookstone Financial

By:	Date:
Advisor Signature	
Advisor Printed Name	
CLIENT DATA	
Name:	
Address:	
	Date:
Client Signature	
	Date:
Client Signature	