



Roth Conversion Acknowledgement Form

Converting from a tax-deferred account type to a Roth IRA is considered a taxable event, the IRS considers the amount as taxable income for that year. Please consult your tax professional prior to requesting the conversion. Furthermore, converting to Roth may also affect taxation and/or eligibility of other retirement benefits such as Social Security, Medicare, and VA Benefits.

Estimated Conversion/Taxable Amount _____

Tax Year _____ Taxes Withheld During Conversion YES NO*

*If taxes were NOT withheld during conversion, the tax liability for the converted amount will be due upon filing of your upcoming tax return for the year of conversion.

By signing below, I acknowledge that I wish to proceed with the conversion and understand that Brookstone Financial has NOT provided legal or tax advice.

Client Printed Name _____

Client Signature _____ Date _____